

Federal Odometer Act

Description:

This Act is intended to prohibit tampering with motor vehicle odometers, and to provide safeguards to protect purchasers in the sale of motor vehicles with altered or reset odometers.

Dealer Relevancy:

- Requires Odometer Disclosure Statement be completed for any transferred vehicle.
- Federal law is satisfied by completion of disclosure on space provided on vehicle title.
- Oklahoma UMV&PC wants the disclosure statement prepared at the time the deal is transacted. Since the title often isn't available, a separate form may be required

Odometer Act



Covered entities:

All dealers
Auction houses

Rulemaking Authority:

Oklahoma
Fed Transportation.
Dept.