

PassTime and Verifacto Announce Software Integration Partnership

LITTLETON, Colorado—June 9, 2016—PassTime®, a leading provider of GPS-based technologies, and Verifacto, a leading cloud powered risk management system for independent car dealers, BHPH and auto finance companies, announced today the companies have completed a software integration project.

Customers utilizing both Verifacto software and PassTime GPS solutions will now be able to perform a variety of device management functions directly within Verifacto as well as utilizing custom insurance status features.

“Verifacto has built an innovative product solution that is unique to this market. Adding them as an integrated software partner will be a great benefit to our customers,” said Jerry Morgan, EVP of development for PassTime.

PassTime’s Buy-Here-Pay-Here and finance company customers have been using its GPS and automated collection technology solutions to enhance collection processes and reduce delinquencies and repossessions. PassTime, which has been in business for over twenty years, prides itself on offering high-quality and reliable products to the subprime vehicle financing industry along with unmatched 24/7 live customer care for its customers and end users.

Verifacto is a technology company focused on improving the way lienholders and borrowers connect with information. Verifacto makes data accessible and useful to their customer by organizing information obtained from lenders, borrowers, and insurers. Verifacto’s risk management system tracks insurance status and compliance for lienholders and additional insured, combined with loan payment reminders and payment processing.

“The integration with asset recovery technology is very strategic and valuable partnership. Verifacto analytics identifies the highest risk customers while the GPS technology enables efficient Asset Recovery” said Hezi Moore, Co-Founder/CEO of Verifacto, Inc.

The companies mentioned that the integration is complete and is commercial available.

For more information please contact PassTime at 877-727-7846 or info@passtimegps.com

About PassTime

PassTime GPS has been in business for more than 25 years in the global transportation industry. Its wireless GPS telematics products are available for multiple sectors of the automotive industry including auto dealers, auto finance companies, auto leasing companies, insurance companies and fleet transportation providers. Its products are available in the USA, Canada, Europe, Latin America, Asia Pacific and the Middle East. The company designs, engineers, manufactures and distributes its own products and has more than 25 patents protecting its technology.

###