Reassignment of Out-of-State and Tribal Titles Oklahoma State Statute and Oklahoma Tax Commission Rule and Policy

❖ STATUTE – 47 O.S. MOTOR VEHICLES § 1105(N)

A licensed motor vehicle dealer, upon payment of a fee of Fifteen Dollars (\$15.00), may reassign an out-of-state certificate of title to a used motor vehicle provided such dealer obtains the appropriate inspection form required by either subsection L or M of this section and attaches the form to the out-of-state certificate of title....

❖ OTC Rules – 710:60-3-54. Used Vehicle Dealer's registration policy

710:60-3-54(b) Used vehicles acquired from other states. Used vehicles from other states, acquired for resale by Oklahoma used dealers require an Oklahoma title in the dealership name. No registration is required. **Used motor vehicles acquired from other states by licensed Oklahoma motor vehicle dealers** may either be titled in the dealership's name, or ownership **may be reassigned by the dealership on the out of state title.** When reassigning an out of state title, the motor vehicle dealer must satisfy the inspection and dealer reassignment provisions of 47 O.S. § 1105. Oklahoma dealers may reassign on another state's <u>reassignment sheet*</u> only when ownership was assigned to the Oklahoma dealer by a dealer in that other state, on that other state's reassignment sheet. No notarization of an Oklahoma dealer's reassignment is required if the title, or reassignment sheet, being reassigned is from a non-notary state.

*OIADA Note: This statement refers to reassignment on a reassignment sheet attached to the title – as opposed to reassigning on the title itself.

❖ OTC USED DEALER TITLING POLICIES (MLA MANUAL) USED MOTOR VEHICLE DEALER REASSIGNMENT OF OUT-OF-STATE TITLES (SEE 47 O.S. § 1105(N)).

Licensed Oklahoma motor vehicle dealers (only) are allowed to reassign other state certificates of title, *this includes tribal titles*. This option is not available to non motor vehicle dealers, including boat/motor dealers.

- Before reassigning an out of state title, the Oklahoma dealer is required to have a standard VIN/odometer inspection completed at an Oklahoma MLA, for a fee of \$15.00. The \$15.00 inspection fee is to be assessed only to Oklahoma dealers reassigning out of state title. This is the only application of this inspection fee. In this situation, the \$15.00 inspection fee replaces the \$4.00 fee Both fees are never due. The resulting inspection form (701-6) and inspection fee receipt are to be attached to the out of state title.
- The MLA fee for this type of inspection is \$4.25 (\$5.25 if the inspection is performed on site).
- A tax stamp is required upon every dealer assignment, including out of state title assignments.